

What That Means for Your Taxes

You'll answer a question about your 2015 health coverage when you file your federal income tax return. If you didn't have a minimum level of health coverage for all of 2015, your taxes could be affected. Most taxpayers simply need to check a box indicating they had qualifying health care coverage for the entire year.

Form 1095-B, provides details about your actual insurance coverage, including who in your family was covered. This form is sent out by the insurance provider rather than the employer. This form is used to verify on your tax return that you and your dependents have at least Minimal Essential Coverage (MEC).

The 1095-B identifies:

- The type of coverage you have
- Your dependents covered
- The period of the coverage

Form 1095-C, shows the coverage that is offered to you by your employer as of the 2015 tax year. It is used by companies with 50 or more full-time or full-time equivalent employees. This form provides information of the coverage your employer offered and whether or not you chose to participate. You can use this to complete your tax return.

The 1095-C identifies:

- The employee and the employer
- Which months during the year you were eligible for coverage
- The cost of the cheapest monthly premium you could have paid under the plan

Only one form is provided to you for all the individuals covered by your plan; you may need to provide copies to your spouse or dependents, as necessary.

